**GM Dealer Development Program – Eligibility Guidelines**

1. This program aims to identify, recruit and develop diverse dealer candidates and support diversity within our dealer base. Interested candidates may be asked to provide documentation evidencing they are or could be certified by a reputable third-party organization as a diverse-owned business.
2. Candidates must be authorized to work in the United States.
3. Candidates must have a combination of education and work experience satisfactory to GM, including a minimum of two (2) years of recent dealer automotive managerial experience at the executive level (General Manager, Executive Manager and/or Dealer Operator). A bachelor’s degree is preferred.
   * General Managers may be required to complete additional training and a GM Assessment. Similarly, candidates interested in Motors Holding Financial Support will be required to complete additional training and a GM Assessment
4. Candidates must undergo a criminal background and credit check with results satisfactory to GM.
5. Candidates must be able to provide a substantial financial investment.  The minimum investment amount required is **$500,000 (US dollars) in unencumbered funds**.  Certain forms of unencumbered funds must be verified at the time of the application including, but not limited to: cash gifted by a relative, marketable securities, and equity supported by an approved line of credit from a reputable financial institution.

* Depending on the specific characteristics of the dealership including, but not limited to, size, location, or private ownership, the minimum financial investment may be higher.